

REGISTERED COMPANY NUMBER: SC396456 (Scotland)
REGISTERED CHARITY NUMBER: SC042980

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Newmains Community Trust Ltd

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Newmains Community Trust Ltd

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Newmains Community Trust Ltd

Report of the Trustees for the Year Ended 31 March 2025

Newmains Community Trust was formed as a limited company with charitable status in 2011 with the purpose of building and running a centre for the community of Newmains. This followed an approach from the Big Lottery "Our Place" programme to fund a social project in Newmains, which would help improve the health and wellbeing of the village and surrounding areas. There was an extensive consultation with the local community, and the provision of a centre was seen as the main priority within the area. Approval to proceed and the award of the grant was given in November 2012. The build was completed, and the centre opened in 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

OUR MISSION

To provide facilities, team and services to work with and be an integral part of Newmains and surrounding areas. Partnering the community and agencies to secure community, social, cultural and economic sustainability for the benefit of everyone.

OUR VISION

To establish a vibrant hub where community support, social enterprise, business, and training thrive, fostering cultural activities that inspire residents and enhance health, wellbeing, employment, aspirations, and community cohesion sustainably.

OUR STRATEGIC AIMS

- To engage with the community to support people to become healthier, wealthier and happier.
- To be a financially sustainable social enterprise.
- To strengthen governance and management of the NCT Centre.

As a community trust we aim to address the multiple needs of our community in the following ways:

- By providing a community space where community organisations can meet and undertake activities which are of benefit to the health and wellbeing of the people of Newmains and surrounding areas.
- By working in partnership with public and third sector organisation to deliver 3 programmes - Health and wellbeing, Employability and Equality & Diversity.
- By providing a space for social activities which enhance community cohesion.
- By providing opportunities for individuals to volunteer in their local community to enable personal development and which contribute to the overall health and wellbeing of people in Newmains and surrounding areas.

Newmains Community Trust Ltd

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Annual review

The Board are delighted to present these accounts which show with dedicated work and support of a great community Newmains Community Trust can deliver on the Vision of the Newmains Community in providing a place of excellence which can deliver what it is asked of by the Community.

We would like to express our thanks to the staff, volunteers and community members who have always gone the extra mile to ensure the centre is welcoming and friendly. We recognise and celebrate their willingness always to put themselves at the service of their community.

They welcome people into the building, provide information when required and are always helpful to those visiting the Centre. We are very grateful to them all for their time and the support that they give the Centre.

This year the Community of Newmains has sourced excellent Volunteers, and staff to help deliver our:

- Community Café
- Reception greeters
- Community Honesty Trolley
- Community Gardens
- Soft Play Café
- Digital Suite
- Social Group
- Cycle Project

We work in Partnership with various Statutory and Third Sector Agencies to deliver services vital to our community including:

- Routes to Work Employment Support
- NLC Wishaw and Shotts Youth Work Summer Activity Programme and weekly Youth Club
- Local schools and colleges support local young people to learn and gain qualifications whilst they volunteer in our centre
- Newmains Community Council.
- NLC Virtual School meetings.
- NHS Scotland neurodevelopmental Services outreach support.
- East Dunbartonshire Council doing family contact sessions.
- NHS Diabetes support outreach services
- Nurture Scotland kinship carers group support
- Wise Group outreach surgeries
- Impact Arts outreach support services
- Headway Brain Injury support cafe
- Police Scotland outreach support cafe
- Ivy project outreach support services
- LAMH (Lanarkshire Action for Mental Health) outreach support.
- Citizens Advice Bureau hold outreach sessions.
- NLC Tackling Poverty Team hold outreach sessions.
- Charity Balls and Boots have based their services within our centre

We strive to ensure we provide a service to all the community. Through our Events programme we provide:

- Affordable Weddings
- Funeral Services
- Affordable events for family get-togethers

Newmains Community Trust Ltd

Report of the Trustees for the Year Ended 31 March 2025

- Entertainment events for the local community
- Public Awareness Health Events

Reasonable rentable community space to allow community groups to deliver a range of services and activities for the local community including:

- Dance classes
- Older Adult exercise classes
- ClubberSize
- Tae-kwon-do
- Baby Massage
- Nurture Scotland Kinship Carers
- Yoga
- Crochet classes

The centre is at the heart of the community providing facilities in response to the identified needs of the community. We shall endeavour to continue to listen to our community and work with them to deliver quality services to achieve quality outcomes to improve local lives.

FINANCIAL REVIEW

Financial position

As can be seen from the Statement of Financial Activities on page 7, the charity reported Total Income resources for the year of £427,215 (2024 - £288,457).

Restricted funds (those funds which can only be used for a specific purpose) at 31.3.25 amounted to £1,839,445, this reflects donations received for a specific activity, but which remain to be expended and also the funding received for the construction of the community centre.

Unrestricted funds at 31.3.25 amount to £46,795 which reflects donations and income which can be used by the charity to support its charitable activities and has still to be expended.

The cost of charitable activities was £462,929 (2024 - £394,725) which mainly related to staff and office costs.

There was a deficit in the year of £63,208 (2024 - deficit of £129,823).

The Charities Total Funds at 31st March 2025 amounted to £1,886,240 of which £1,839,445 relates to a restricted asset fund being the cost of the NCT Centre.

The Board has continued to ensure a rigorous monitoring of the procedures during the period and has in place robust financial reporting, recording and control systems. A strengthened approach to cost control, income generation and fundraising as set out in the new Strategic Plan should result in financial sustainability being achieved over a 3-year period.

Newmains Community Trust Ltd

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Risks and Concerns

The principal risk facing the Centre is failing to achieve financial sustainability. A review of the Trusts financial operations and activities has been undertaken and the Strategic and Financial Plans of the organisation have been developed to ensure that strategic and financial targets are put in place in relation to activities and income/expenditure to ensure that the funding gap between what it costs to run the centre and its activities and the income that is generated as a result is closed. Further funding was granted from the Big Lottery to support the ongoing position of a Programme Manager who will work with the Centre Manager on the implementation of the strategic and financial plans. Attention is being paid to the need to diversify the Trusts funding base and it is anticipated that, as with all small businesses and social enterprises, that it will take 2-3 years to reach the point of ongoing financial sustainability. The Board will monitor closing the progress made towards the implementation of the Strategic Plan and ensure that the financial targets set for income and expenditure are realised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Newmains Community Trust ('the charity') is a company limited by guarantee (No SC396456) governed by its Memorandum and Articles of Association and a registered Scottish charity (No. SC042980) which is authorised to work throughout Scotland.

Recruitment and appointment of new trustees

New Directors are appointed by the Board. The maximum number of Directors is 10, elected by members at the AGM and eligible to serve for 3 years.

Directors must stand for re-election at the first AGM following their third anniversary in post. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarify their statutory responsibilities as Directors of a company limited by guarantee and as Trustees of a charity.

Newmains Community Trust Directors are committed to undertaking a programme of Board and Development to ensure that the Directors have the skills required to move the Trust forward in years ahead.

Risk management

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. The Risk Register is reviewed at each board meeting. A robust new finance system has been put in place and the finances are reviewed at each board meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC396456 (Scotland)

Registered Charity number

SC042980

Newmains Community Trust Ltd

**Report of the Trustees
for the Year Ended 31 March 2025**

Registered office

15 Manse Road
Newmains
Wishaw
Lanarkshire
ML2 9AX

Trustees

J Harper
N Summers
L Pollock
J A Kellighan
M Campbell
W McCann

Company Secretary

A Weir

Independent Examiner

Raymond Henry FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

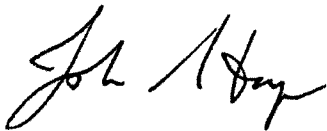
Solicitors

Peterkins Robertson Paul
Kensington House
277 Sauchiehall Street
Glasgow
G2 3FX

Bankers

Santander
Bootle
Merseyside
L30 4GB

Approved by order of the board of trustees on 24 September 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Harper', is written over a horizontal line.

J Harper - Trustee

**Independent Examiner's Report to the Trustees of
Newmains Community Trust Ltd**

I report on the accounts for the year ended 31 March 2025 set out on pages seven to twenty.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Henry FCA
The Institute of Chartered Accountants in England and Wales

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

24 September 2025

Newmains Community Trust Ltd

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,340	-	18,340	710
Charitable activities	4				
Grant income		6,320	219,119	225,439	132,985
Other trading activities	3	183,436	-	183,436	154,762
Total		<u>208,096</u>	<u>219,119</u>	<u>427,215</u>	<u>288,457</u>
EXPENDITURE ON					
Raising funds		27,494	-	27,494	23,555
Charitable activities	5				
Direct charitable expenditure		<u>222,846</u>	<u>240,083</u>	<u>462,929</u>	<u>394,725</u>
Total		<u>250,340</u>	<u>240,083</u>	<u>490,423</u>	<u>418,280</u>
NET INCOME/(EXPENDITURE)		(42,244)	(20,964)	(63,208)	(129,823)
RECONCILIATION OF FUNDS					
Total funds brought forward		89,039	1,860,409	1,949,448	2,079,271
TOTAL FUNDS CARRIED FORWARD		<u><u>46,795</u></u>	<u><u>1,839,445</u></u>	<u><u>1,886,240</u></u>	<u><u>1,949,448</u></u>

The notes form part of these financial statements

Newmains Community Trust Ltd

Balance Sheet 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	24,720	1,735,367	1,760,087	1,818,965
CURRENT ASSETS					
Stocks	11	1,263	-	1,263	1,263
Debtors	12	49,557	-	49,557	50,634
Cash at bank and in hand		18,470	104,078	122,548	96,586
		<u>69,290</u>	<u>104,078</u>	<u>173,368</u>	<u>148,483</u>
CREDITORS					
Amounts falling due within one year	13	(47,215)	-	(47,215)	(18,000)
NET CURRENT ASSETS		<u>22,075</u>	<u>104,078</u>	<u>126,153</u>	<u>130,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,795</u>	<u>1,839,445</u>	<u>1,886,240</u>	<u>1,949,448</u>
NET ASSETS		<u><u>46,795</u></u>	<u><u>1,839,445</u></u>	<u><u>1,886,240</u></u>	<u><u>1,949,448</u></u>
FUNDS	14				
Unrestricted funds				46,795	89,039
Restricted funds				<u>1,839,445</u>	<u>1,860,409</u>
TOTAL FUNDS				<u><u>1,886,240</u></u>	<u><u>1,949,448</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Newmains Community Trust Ltd

Balance Sheet - continued
31 March 2025

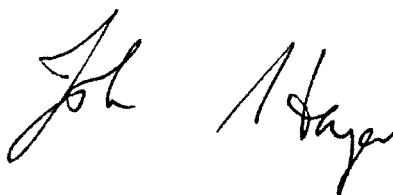
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

N Summers - Trustee

Handwritten signature of N Summers in cursive script.

J Harper - Trustee

Handwritten signature of J Harper in cursive script.

The notes form part of these financial statements

Newmains Community Trust Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Newmains Community Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	18,340	710

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Room hire	32,846	21,734
Management charge	63,334	65,107
Bar sales	1,650	96
Café sales	62,076	51,506
Function hire	13,212	11,401
Event income	5,488	3,712
Other income	4,830	1,066
Community Development	-	140
	<u>183,436</u>	<u>154,762</u>

Newmains Community Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24
	Activity	£	£
Grants	Grant income	<u>225,439</u>	<u>132,985</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Big Lottery Fund - Staff Salaries	45,289	67,808
Robertson Trust - Events Manager	22,000	-
NLC Strategic Framework	-	3,792
NLC - Flexible Digital Fund	-	14,050
LAF monies	-	500
Cycling UK	54,855	46,835
Rural Development Trust	1,000	-
VANL	27,975	-
Paths 4 All	56,000	-
Sported Foundation Grant	2,000	-
NCL- Community grant	7,000	-
NCL- Challenge fund	3,000	-
	<u>219,119</u>	<u>132,985</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Direct charitable expenditure	<u>451,783</u>	<u>11,146</u>	<u>462,929</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	106,630	102,822
Hire of plant and machinery	<u>2,967</u>	<u>2,353</u>

Newmains Community Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Centre	13	11
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	710	-	710
Charitable activities			
Grant income	3,792	129,193	132,985
Other trading activities	154,762	-	154,762
Total	<u>159,264</u>	<u>129,193</u>	<u>288,457</u>
EXPENDITURE ON			
Raising funds	23,555	-	23,555
Charitable activities			
Direct charitable expenditure	202,903	191,822	394,725
Total	<u>226,458</u>	<u>191,822</u>	<u>418,280</u>
NET INCOME/(EXPENDITURE)	(67,194)	(62,629)	(129,823)
RECONCILIATION OF FUNDS			
Total funds brought forward	156,233	1,923,038	2,079,271

Newmains Community Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	89,039	1,860,409	1,949,448

10. TANGIBLE FIXED ASSETS

	Heritable property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	2,473,499	39,135	34,721	2,285	2,549,640
Additions	-	45,309	2,510	75	47,894
Disposals	-	-	(142)	-	(142)
At 31 March 2025	2,473,499	84,444	37,089	2,360	2,597,392
DEPRECIATION					
At 1 April 2024	692,580	2,935	32,875	2,285	730,675
Charge for year	98,940	6,333	1,330	27	106,630
At 31 March 2025	791,520	9,268	34,205	2,312	837,305
NET BOOK VALUE					
At 31 March 2025	1,681,979	75,176	2,884	48	1,760,087
At 31 March 2024	1,780,919	36,200	1,846	-	1,818,965

11. STOCKS

	31.3.25	31.3.24
	£	£
Stocks	1,263	1,263

Newmains Community Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	23,630	10,698
VAT	491	2,960
Accrued income	23,172	34,712
Prepayments	2,264	2,264
	<u>49,557</u>	<u>50,634</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	35,595	7,208
Social security and other taxes	3,315	2,736
Pension creditor	829	581
Other creditors	5,876	5,875
Accrued expenses	1,600	1,600
	<u>47,215</u>	<u>18,000</u>

Newmains Community Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	44,039	(18,539)	8,784	34,284
Designated fund	-	(23,705)	36,216	12,511
Operating costs reserve	45,000	-	(45,000)	-
	<u>89,039</u>	<u>(42,244)</u>	<u>-</u>	<u>46,795</u>
Restricted funds				
Big Lottery Fund - Staff Salaries	25,074	(4,317)	-	20,757
Big Lottery Fund - Children and Families	578	(578)	-	-
Cycling UK- capital fund	-	17,188	36,200	53,388
Cycling UK	36,690	33,224	(36,200)	33,714
DTAS - Projects & Prospects	366	(366)	-	-
NLC - Flow & Go	8,509	(3,132)	-	5,377
NLC - Flexible Digital Fund	7,800	(2,545)	-	5,255
NCL- Community fund	-	7,000	-	7,000
Newmains Community Hub - Landscaping	32,431	(1,802)	-	30,629
NCL- Challenge fund	-	3,000	-	3,000
Newmains Community Hub - Building	1,748,488	(97,138)	-	1,651,350
Robertson Trust - Events Manager	473	(473)	-	-
Rural development Trust	-	1,000	-	1,000
VANL	-	27,975	-	27,975
	<u>1,860,409</u>	<u>(20,964)</u>	<u>-</u>	<u>1,839,445</u>
TOTAL FUNDS	<u>1,949,448</u>	<u>(63,208)</u>	<u>-</u>	<u>1,886,240</u>

Newmains Community Trust Ltd

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,096	(226,635)	(18,539)
Designated fund	-	(23,705)	(23,705)
	<u>208,096</u>	<u>(250,340)</u>	<u>(42,244)</u>
Restricted funds			
Big Lottery Fund - Staff Salaries	45,289	(49,606)	(4,317)
Big Lottery Fund - Children and Families	-	(578)	(578)
Cycling UK- capital fund	21,755	(4,567)	17,188
Cycling UK	91,100	(57,876)	33,224
DTAS - Projects & Prospects	-	(366)	(366)
NLC - Flow & Go	-	(3,132)	(3,132)
NLC - Flexible Digital Fund	-	(2,545)	(2,545)
NCL- Community fund	7,000	-	7,000
Newmains Community Hub - Landscaping	-	(1,802)	(1,802)
NCL- Challenge fund	3,000	-	3,000
Newmains Community Hub - Building	-	(97,138)	(97,138)
Robertson Trust - Events Manager	22,000	(22,473)	(473)
Rural development Trust	1,000	-	1,000
VANL	27,975	-	27,975
	<u>219,119</u>	<u>(240,083)</u>	<u>(20,964)</u>
TOTAL FUNDS	<u>427,215</u>	<u>(490,423)</u>	<u>(63,208)</u>

Newmains Community Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	111,233	(67,194)	44,039
Operating costs reserve	45,000	-	45,000
	156,233	(67,194)	89,039
Restricted funds			
Big Lottery Fund - Staff Salaries	24,608	466	25,074
Big Lottery Fund - Children and Families	578	-	578
BOS Foundation - Events Manager	5,413	(5,413)	-
Cycling UK	-	36,690	36,690
DTAS - Projects & Prospects	366	-	366
NLC - Flow & Go	5,259	3,250	8,509
NLC - Flexible Digital Fund	-	7,800	7,800
Newmains Community Hub - Landscaping	34,233	(1,802)	32,431
Newmains Community Hub - Building	1,845,626	(97,138)	1,748,488
Robertson Trust - Events Manager	6,955	(6,482)	473
	1,923,038	(62,629)	1,860,409
TOTAL FUNDS	2,079,271	(129,823)	1,949,448

Newmains Community Trust Ltd

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,472	(222,666)	(67,194)
NLC Strategic Framework	3,792	(3,792)	-
	<u>159,264</u>	<u>(226,458)</u>	<u>(67,194)</u>
Restricted funds			
Big Lottery Fund - Staff Salaries	43,608	(43,142)	466
BOS Foundation - Events Manager	-	(5,413)	(5,413)
Cycling UK	46,835	(10,145)	36,690
LAF monies	500	(500)	-
NLC - Flow & Go	6,250	(3,000)	3,250
NLC - Flexible Digital Fund	7,800	-	7,800
Newmains Community Hub - Landscaping	-	(1,802)	(1,802)
Newmains Community Hub - Building	-	(97,138)	(97,138)
Robertson Trust - Events Manager	24,200	(30,682)	(6,482)
	<u>129,193</u>	<u>(191,822)</u>	<u>(62,629)</u>
TOTAL FUNDS	<u><u>288,457</u></u>	<u><u>(418,280)</u></u>	<u><u>(129,823)</u></u>

Purposes of Restricted Funds

Big Lottery Fund - Staff Salaries - Project number 10047632

This grant is to pay for the cost of staff salaries.

Big Lottery Fund - Children and Families

This grant is to pay for the cost of health and wellbeing projects relating to Children and Families.

DTAS- Projects & Prospects

Capacity building mini fund to distribute among groups to help them develop their services that filled gaps in need in the community.

NCL- Flow & Go

to set up as an anchor organisation for North Lanarkshire Councils Free Period Product scheme, providing delivery service through cycling volunteers.

NLC-Flexible Digital Fund

Funding to purchase hardware and software to support digital inclusion.

Newmains Community Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

Cycling UK

Capital to purchase a fleet of bikes to help develop our partnership cycle rental project.

Newmains Community Hub- Landscaping

This fund mirrors the cost of landscape recorded under fixed assets which has been funded through restricted funds.

Newmains Community Hub- Building

This fund mirrors the cost of building recorded under fixed assets which has been funded through restricted funds.

Robertson Trust

This grant supports the delivery of dementia support activities and services.

Scottish Government

This grant supports the events and marketing post.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Newmains Community Trust Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,340	710
Other trading activities		
Room hire	32,846	21,734
Management charge	63,334	65,107
Bar sales	1,650	96
Café sales	62,076	51,506
Function hire	13,212	11,401
Event income	5,488	3,712
Other income	4,830	1,066
Community Development	-	140
	183,436	154,762
Charitable activities		
Grants	225,439	132,985
Total incoming resources	427,215	288,457
 EXPENDITURE		
Other trading activities		
Bad debts	(115)	1,779
Bar expenses	180	852
Café expenses	22,214	19,097
Function expenses	2,524	1,628
Event expenses	2,691	199
	27,494	23,555
Charitable activities		
Wages	217,930	159,238
Social security	15,263	10,057
Pensions	4,199	2,711
Hire of plant and machinery	2,967	2,353
Rates and water	4,205	4,129
Carried forward	244,564	178,488

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Newmains Community Trust Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	244,564	178,488
Insurance	5,214	4,670
Light and heat	41,717	47,759
Telephone	1,725	1,117
Postage and stationery	685	622
Advertising	174	234
Sundries	11,610	3,996
Repairs and maintenance	15,849	24,099
Cleaning	4,382	4,317
Computer expenses	2,593	2,897
Staff training and conferences	351	250
Activity delivery	3,839	4,204
Consultancy	2,943	4,185
Subscriptions	1,573	2,346
Entertainment	60	-
LAF expenses	1,685	1,710
COL fund expenses	200	-
Digital Fund	2,145	-
Cycling expenses	3,844	-
Depn of heritable property	98,940	98,940
Plant and machinery	6,333	2,935
Fixtures and fittings	1,330	846
Computer equipment	27	101
	451,783	383,716
 Support costs		
 Finance		
Bank charges	988	957
 Governance costs		
Accountancy fees	1,680	1,600
Legal and professional fees	8,478	8,452
	10,158	10,052
Total resources expended	490,423	418,280
Net expenditure	<u>(63,208)</u>	<u>(129,823)</u>

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